

ECO 203 Macroeconomics and Literacy

Instructor: Dr. Mary Sue “Suzy” Carter

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Credits: 3

Foundational Area of Knowledge:

ECO 203 Macroeconomics and Literacy fulfills the requirement for a Foundational Area of Knowledge in Community and Identity. Courses that fulfill this area enable students to gain a greater understanding of themselves and the communities in which they live and work, and how identity is formed through the interaction of the individual and larger society.

Learning Outcomes - Students will work to:

- explore dimensions of human experience with regard to perceptions of self
- understand how individuals interact to form communities and social structures
- analyze the practical and ethical implications of interactions between individuals and those social structures

The content of ECO 203 addresses all three of these learning outcomes with greatest emphasis on outcomes 2 and 3.

Intended Audience: Students completing an undergraduate degree.

Required Text and Readings:

1. *Economics* by Stephen L. Slavin 11th edition, 2014, publisher McGraw Hill, ISBN-13 9780078021800
2. Additional articles handed out in class.

Course Description:

ECO 203 Macroeconomics and Literacy (3)

The successful operation of modern economics depends on the participation of economically literate citizens. An economically literate citizen should be able to identify problems, gather relevant information, weigh costs and benefits, analyze incentives, and make choices. Students successfully completing this course will be able to comprehend and use basic economic concepts, interpret major macroeconomic statistics, explain how both monetary and fiscal policy can be used to stabilize the economy, and discuss macroeconomic issues.

Course Objectives in addition to FAK:

At the conclusion of this course, students will be able to:

1. comprehend and use basic economic concepts including supply and demand.
2. comprehend the variations in different economic systems.
3. calculate and interpret major macroeconomic statistics including GDP, unemployment rates, inflation rates and poverty rates.

4. analyze and evaluate the use of both monetary and fiscal policy to stabilize the economy, including taxing policies.
5. Explain examples of major macroeconomic challenges and current trends as well as future trends as consumers and companies.

Student learning of each objective will be assessed using homework and exam materials.

Policies:

Attendance:

This is a labor intensive course in terms of reading, assignments, in-class activities including exams. There is an exam each week starting the second week. To do well in understanding the concepts and processes of macroeconomics, students need to attend each class.

Grading:

Homework/Exams (6)	600 points
Final paper.....	200 points
Presentation.....	100 points
Total points.....	900 points

Exams and homework consists of multiple choice, problem and essay assignments.

Grading Scale:

A+ 97%	B+87%	C+77%
A 93%	B 83%	C 73%
A- 90%	B- 80%	C- 70%

Academic Integrity:

The instructor will follow the Doane College policy on Academic Integrity which states:

The Doane College Academic Integrity Policy will be adhered to in this class. All projects and tests will represent your own work. Any use of others' ideas and words without proper citation of sources is plagiarism and will result in penalties to be determined by the instructor and/or the dean of graduate studies.

The penalty for violation of this policy is an "F" in the course.

Late Work:

The dates provided in this syllabus are designed to reach the completion of all work within the eight week time frame. Material is cumulative in nature and failure to meet any deadline will jeopardize the completion of the course within the allotted time frame. Assignments received one week late will be docked 25% of the total points possible. Assignments two weeks late will be docked 50% of the total. Assignments will not be accepted more than two weeks late. This policy may be waived in extreme cases.

Special Notes:

All course communication between the instructor and students must be through the use of your Doane email address. If you send the instructor anything via another email address, it will not be accepted.

Additional Note:

This term I will be exploring the many wonders of Blackboard. There will be optional weekly assignments on Blackboard. These will carry extra credit points. My hope is that you will help me determine how to use this technology to improve your learning experience! So make sure you have access to blackboard!